

**Tower Hamlets Council  
Local Government Pension Scheme**

# PENSION BOARD

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**Tuesday, 21 July 2020 at 10.30 a.m.  
Online 'Virtual' Meeting - <https://towerhamlets.public-i.tv/core/portal/home>**

**This meeting is open to the public to view.**

**Members:**

Chair: John Jones  
John Gray, (Admitted Bodies Representative for Active Fund Members)  
Steve Hill, (Representing Pensions Fund Employers)  
Councillor Asma Islam, Mile End Ward  
Annette McKenna, (Representing Admitted Bodies Employers)  
Nneka Oroge, Active Fund Members' Representative  
David Stephen Thompson, (Representing Retired/Deferred Pension Fund Members)

**Substitutes:**

Roger Jones, (Representing Pensions Fund Employers)

**Quorum**

A meeting is only quorate when at least one person of each member and employer representatives are present including an independent chair or 50% of both member and employer representatives are present.

Contact for further enquiries:

Democratic Services  
1st Floor, Town Hall, Town Hall, Mulberry Place, 5 Clove Crescent,  
London, E14 2BG  
Tel: Democratic Services  
E-mail: [committee.services@towerhamlets.gov.uk](mailto:committee.services@towerhamlets.gov.uk)  
Web: <http://www.towerhamlets.gov.uk/committee>

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phone to view  
Committee  
website.



1. **APOLOGIES**
2. **DECLARATIONS OF INTERESTS** (Pages 5 - 6)
3. **UNRESTRICTED MINUTES** (Pages 7 - 12)

To confirm as a correct record of the proceedings the unrestricted minutes of the meeting of the Pensions Board held on 16<sup>th</sup> March, 2020.

#### 4. **REPORTS FOR CONSIDERATION**

##### **Special circumstances justifying urgent consideration**

The following reports 4.1;4.2;4.3;4.4;4.5;4.6; and 5.1 were not available for publication by the statutory publication deadlines because additional information was required. They are presented for consideration at this meeting as it is not possible to defer until the next meeting. It should also be noted that the report titles were made available as part of the original meeting agenda.

- 4 .1 **Update Report** (Pages 13 - 20)
- 4 .2 **2019/20 Pension Fund Accounts Audit Plan** (Pages 21 - 40)
- 4 .3 **Review of Risk Register** (Pages 41 - 48)
- 4 .4 **Pension Fund Cash Flow Forecast 2020/21** (Pages 49 - 54)
- 4 .5 **Pensions Board Work Plan 2020/21** (Pages 55 - 80)
- 4 .6 **Knowledge Assessment Results and Training Plan for Pensions Committee and Pension Board Members** (Pages 81 - 106)

#### 5. **EXCLUSION OF THE PRESS AND PUBLIC**

In view of the contents of the remaining items on the agenda the Board is recommended to adopt the following motion:

“That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act, 1972.”

##### **EXEMPT/CONFIDENTIAL SECTION (Pink Papers)**

The exempt committee papers in the agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please return these to the Committee Officer.

- 5 .1 **Pension Fund Remediation Plan** (Pages 107 - 152)
- 5 .2 **Restricted Minutes** (Pages 153 - 158)

To confirm as a correct record of the proceedings the restricted minutes of the meeting of the Pensions Board held on 16<sup>th</sup> March, 2020.